

**FARAWAY PUBLIC  
LIMITED COMPANY**

**Unaudited Financial Statements  
for the twelve months ending 31 March 2016  
the first four fiscal quarters of Fiscal Year 2016  
The company has changed its year end to 30 September**

## **FARAWAY PUBLIC LIMITED COMPANY**

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Registered No (Gibraltar) 57887

### **PROFIT AND LOSS ACCOUNT for the twelve months ended 31 March 2016**

	<b>31 March 2016</b>	<b>31 March 2015</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administrative Fees	(70,790)	(174,444)
Impairment of mineral resource	-	(221,426)
Lease payments	(7,389)	-
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<b>Loss for the period</b>	(78,179)	(395,870)
<b>Accumulated loss brought forward</b>	(2,084,276)	(1,688,405)
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<b>Accumulated loss carried forward</b>	\$ (2,162,455)	\$(2,084,275)

# FARAWAY PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 57887

## BALANCE SHEET at 31 March 2016

	31 March 2016 \$	31 March 2015 \$
Investments - Mining Properties	1	1
Investment in fellow subsidiary - see note below	4,536,000	-
	<u>4,536,001</u>	<u>-</u>
<b>Current Liabilities</b>		
Creditors	<u>(6,228,530)</u>	<u>(1,614,350)</u>
Net Current Assets (Liabilities)	(6,228,530)	(1,614,350)
	<u>-</u>	<u>-</u>
<b>Total Net Assets</b>	<u>\$ (1,692,529)</u>	<u>\$(1,614,349)</u>
<b>Capital and Reserves</b>		
Called up Share Capital	105,214	105,214
Share Premium Account	364,712	364,712
Profit and Loss Account	<u>(2,162,455)</u>	<u>(2,084,275)</u>
<b>Total Shareholders' Funds</b>	<u>\$ (1,692,529)</u>	<u>\$(1,614,349)</u>
<b>Investment in fellow subsidiary</b>		
Investment in fellow subsidiary WheelTug plc 36,000 Shares at cost of \$126 each	<u>\$ 4,536,000</u>	<u>\$ -</u>

WheelTug is the most advanced project within the Borealis Family of Companies. The investment was acquired on account from the company's holding company with the view of ultimately providing development finance for the company through the sale of shares at the discretion of management. The directors are of the opinion that the above carrying cost is reasonable given that WheelTug shares are currently selling at \$180 per share.